

Fidelity Investments

Important information about Minimum Required Distributions (MRDs)

With the recent significant market volatility and economic downturn, government policymakers want to provide the opportunity for retirement plan participants who are subject to Minimum Required Distributions (MRDs) to keep their money invested in 2009 rather than be forced to withdraw from accounts that may have decreased in value. President Bush signed into law, the 'Worker, Retiree, and Employer Recovery Act of 2008' which includes a one-year moratorium on MRDs for 2009. ***This means that you do not have to take your 2009 MRD distribution.***

If you have initiated systematic withdrawal payments, perhaps to receive your annual MRD in installments, you will continue to receive those payments. If you would like to change or stop those payments for 2009, please contact Fidelity at 1-800-835-5095.

Please note: If you first became eligible for MRDs in 2008 and deferred your 2008 MRD to 2009, you will still be required to take that payment. If you haven't yet taken your 2008 MRD, you have to take your withdrawal before April 1, 2009. MRDs can be an important part of your retirement and estate planning process. You should always consider consulting with your tax advisor for assistance regarding your individual situation.

If you would like to schedule an appointment with RSM McGladrey to discuss the MRD process, or if you have other investment or financial questions, please sign up via the Board's website by clicking on Investment Education.